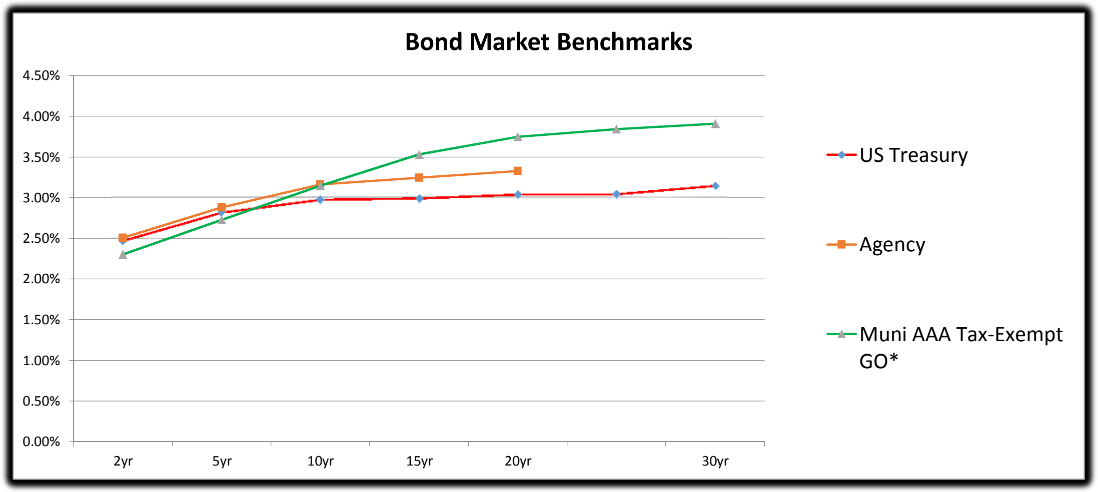
HEBER FUGER WENDIN
Investment Advisors Established 1934

DAILY MARKET UPDATE 4/23/2018

	Current	Prior Close	Change
DJIA	24448.69	24462.94	-14.250
S&P 500	2670.29	2670.14	0.150
NASDAQ	7128.602	7146.126	-17.524
3mo T-Bill	1.818	1.724	3.541
6mo T-Bill	2.007	1.918	0.046
1yr T-Note	2.206	2.128	3.67%
2yr T-Note	2.476	2.457	0.77%
3yr T-Note	2.636	2.616	0.75%
4yr T-Note	2.756	2.739	0.65%
5yr T-Note	2.821	2.800	0.74%
7yr T-Note	2.936	2.913	0.79%
10yr T-Note	2.975	2.960	0.51%
30yr T-Note	3.143	3.145	-0.05%
Prime Rate	4.750	4.750	0.00%
Crude	68.590	68.380	0.003
LIBOR (1mo)	1.89695	1.89826	-0.07%
LIBOR (3mo)	2.35923	2.36156	-0.10%
3mo T-Bill Auction	1.864	1.792	4.02%
6mo T-Bill Auction	1.992	1.924	3.53%



Next FOMC Meeting 5/2/2018

Federal Funds Rates

Effective		Futures	
20-Apr	1.7	**APR 18**	1.693
19-Apr	1.69	**MAY 18**	1.700
18-Apr	1.69	**JUN 18**	1.825
17-Apr	1.69	**JUL 18**	1.925
16-Apr	1.69	**AUG 18**	1.940

Economic Calendar April 23, 2018 - April 27, 2018

Date	Credit	Survey	Actual	Prior
23-Apr	Markit US Manufacturing PMI	55.2	56.5	55.6
23-Apr	Existing Home Sales MoM	0.2%	1.1%	3.0%
24-Apr	New Home Sales MoM	1.9%		-0.6%
25-Apr	MBA Mortgage Applications			4.9%
26-Apr	Initial Jobless Claims	230k		232k
26-Apr	Durable Goods Orders	1.5%		3.0%
27-Apr	GDP Annualized QoQ	2.0%		2.9%
27-Apr	U. of Mich. Sentiment	98.0		97.8

**CMT week ending 4//20*	Weekly CMT Rates	Swap Spread	Swap Rate	Agency
1yr	2.18	--	--	2.310
2yr	2.42	27.32	2.753	2.507
3yr	2.56	21.13	2.8526	2.643
4yr	--	17.1	2.9004	2.778
5yr	2.73	10.75	2.928	2.881
7yr	2.83	2.65	2.9609	3.013
10yr	2.88	2.75	3.0015	3.163
30yr	3.07	-12.625	3.0183	--

FHLB Boston Adv Rates	
1mo	2.04
6mo	2.28
1yr	2.47
2yr	2.9
3yr	3.06
5yr	3.24
7yr	3.48
10yr	3.63

	Agency Discounts	Commercial Paper
15 Day	--	1.79
30 Day	1.65	1.89
60 Day	1.71	2.08
90 Day	1.76	2.22
120 Day	1.81	2.33
180 Day	1.85	2.43

Source: Bloomberg News Services. The information contained herein, while believed to be reliable, is not guaranteed.
**** TE Yield is based on 21% tax rate.***

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