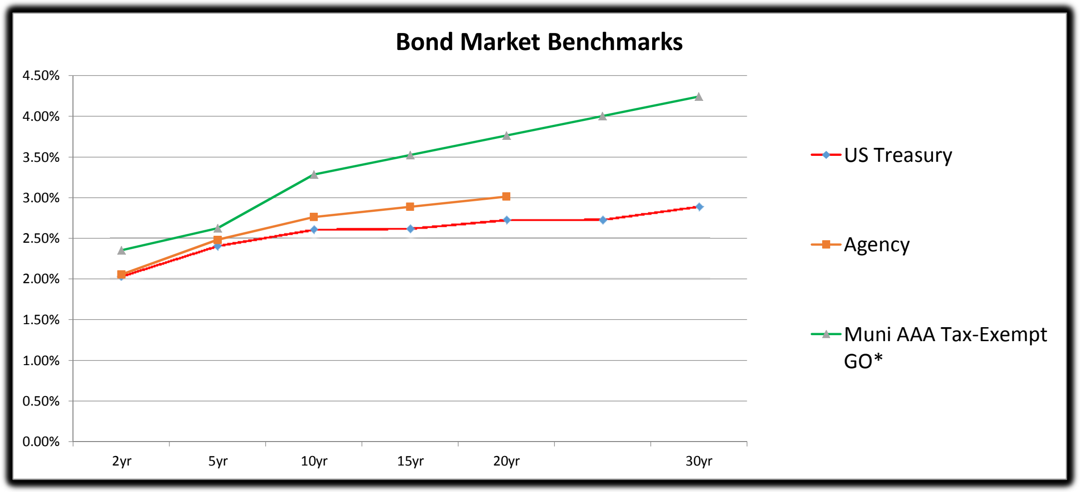
HEBER FUGER WENDIN
Investment Advisors Established 1934

DAILY MARKET UPDATE 1/23/2018

	Current	Prior Close	Change
DJIA	26210.81	26214.6	-3.790
S&P 500	2839.13	2832.97	6.160
NASDAQ	7460.289	7408.032	52.257
3mo T-Bill	1.432	1.393	2.825
6mo T-Bill	1.628	1.585	0.027
1yr T-Note	1.753	1.725	1.61%
2yr T-Note	2.036	2.061	-1.20%
3yr T-Note	2.172	2.199	-1.24%
4yr T-Note	2.313	2.351	-1.60%
5yr T-Note	2.410	2.448	-1.52%
7yr T-Note	2.539	2.579	-1.55%
10yr T-Note	2.611	2.650	-1.46%
30yr T-Note	2.893	2.913	-0.69%
Prime Rate	4.500	4.500	0.00%
Crude	64.520	63.490	0.016
LIBOR (1mo)	1.56014	1.56128	-0.07%
LIBOR (3mo)	1.74130	1.74447	-0.18%
3mo T-Bill Auction	1.455	1.455	0.00%
6mo T-Bill Auction	1.635	1.610	1.55%



Next FOMC Meeting 1/31/2018

Federal Funds Rates

Effective		Futures	
22-Jan	1.42	**JAN 18**	1.412
19-Jan	1.42	**FEB 18**	1.420
18-Jan	1.42	**MAR 18**	1.485
17-Jan	1.42	**APR 18**	1.630
16-Jan	1.42	**MAY 18**	1.635

Economic Calendar January 22, 2018 - January 26, 2018

Date	Credit	Survey	Actual	Prior
24-Jan	MBA Mortgage Applications			4.1%
24-Jan	Markit US Manufacturing PMI	55.0		55.1
25-Jan	Wholesale Inventories MoM	0.4%		0.8%
25-Jan	Bloomberg Consumer Comfort			53.8
25-Jan	Leading Index	0.5%		0.4%
26-Jan	Personal Consumption	3.7%		2.2%
26-Jan	Durable Goods Orders	0.9%		1.3%
26-Jan	Durables Ex Transportation	0.6%		-0.1%

**CMT week ending 1/19/18*	Weekly CMT Rates	Swap Spread	Swap Rate	Agency
1yr	1.79	--	--	1.850
2yr	2.05	19.89	2.2404	2.053
3yr	2.16	18.50	2.3598	2.194
4yr	--	13.68	2.4322	2.322
5yr	2.41	6.69	2.4813	2.481
7yr	2.53	1.5	2.5585	2.579
10yr	2.59	2.91	2.6449	2.762
30yr	2.87	-13.413	2.762	--

FHLB Boston Adv Rates	
1mo	1.68
6mo	1.91
1yr	2.07
2yr	2.43
3yr	2.57
5yr	2.8
7yr	3.03
10yr	3.31

	Agency Discounts	Commercial Paper
15 Day	--	1.52
30 Day	1.3	1.57
60 Day	1.35	1.64
90 Day	1.4	1.7
120 Day	1.43	1.75
180 Day	1.47	1.86

Source: Bloomberg News Services. The information contained herein, while believed to be reliable, is not guaranteed.
** TE Yield is based on 34% tax rate.*

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